

By: Smith of Tarrant

H.B. No. 255

A BILL TO BE ENTITLED

1 AN ACT

2 relating to reporting of gifts of cash or a cash equivalent to  
3 public officials.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 572.022, Government Code, is amended by  
6 adding Subsection (d) to read as follows:

7 (d) For a gift of cash or a cash equivalent such as a  
8 negotiable instrument or gift certificate that is reported in  
9 accordance with Section 572.023(b)(7), the individual filing the  
10 statement shall include in the description of the gift a statement  
11 of the value of the gift.

12 SECTION 2. The heading of Section 572.022, Government Code,  
13 is amended to read as follows:

14 Sec. 572.022. REPORTING CATEGORIES; REQUIRED DESCRIPTIONS.

15 SECTION 3. Section 572.022(d), Government Code, as added by  
16 this Act, applies only to a financial statement required to be filed  
17 under Subchapter B, Chapter 572, Government Code, on or after  
18 January 1, 2008. A financial statement required to be filed under  
19 Subchapter B, Chapter 572, Government Code, before January 1, 2008,  
20 is governed by the law in effect immediately before the effective  
21 date of this Act, and the former law is continued in effect for that  
22 purpose.

23 SECTION 4. This Act takes effect September 1, 2007.